

MEAD SCHOOL DISTRICT #354

FINANCING PUBLIC EDUCATION

Interested in how public school districts are funded or have questions on how local, state and federal dollars are used? Over time, we'll share more infographics that dive deeper into district finances and also create a clickable, electronic version that allows viewers to get more details within each revenue and expense category. *Infographics can be found at www.mead354.org.*

REVENUES + OTHER FINANCING SOURCES

More than 99.9% of the Mead School District's budget comes from three main sources: local, state and federal. Local dollars come in the form of levies funded by taxpayers in the school district. State dollars are apportioned to school district's based on the state's prototypical funding model.

ACTUAL REVENUE FOR 2020-21 SCHOOL YEAR

INCLUDES PERCENTAGE OF TOTAL BUDGET IN PARENTHESES ()

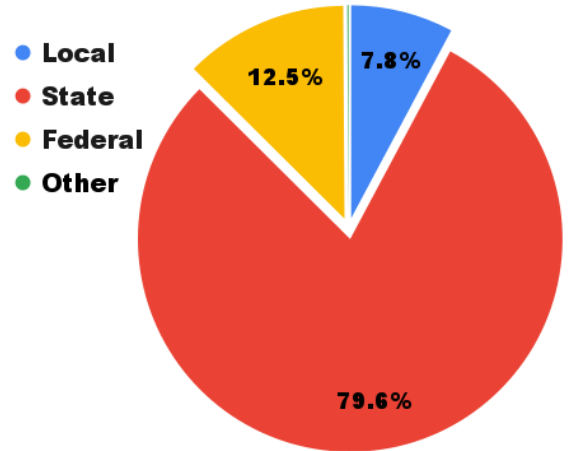
LOCAL: \$11,522,373 (7.8%)

STATE: \$117,409,563 (79.6%)

FEDERAL: \$18,389,593 (12.5%)

OTHER: \$143,495 (<0.1%)

TOTAL REVENUE: \$147,363,245



EXPENDITURES

The Mead School District's list of expense categories includes both staffing costs and expenditures for materials, supplies and operating costs (MSOCs). Of the total expenditures for the District, more than 85% is spent on employee salaries, wages and benefits - essentially, our people.

ACTUAL EXPENDITURES FOR 2020-21 SCHOOL YEAR

INCLUDES PERCENTAGE OF TOTAL BUDGET IN PARENTHESES ()

REGULAR INSTRUCTION: \$77,154,798 (53.4%)

SPECIAL EDUCATION: \$18,126,869 (12.6%)

VOCATIONAL EDUCATION: \$5,800,348 (4.0%)

COMPENSATORY PROGRAMS: \$5,384,740 (3.7%)

OTHER INSTRUCTIONAL: \$352,222 (0.2%)

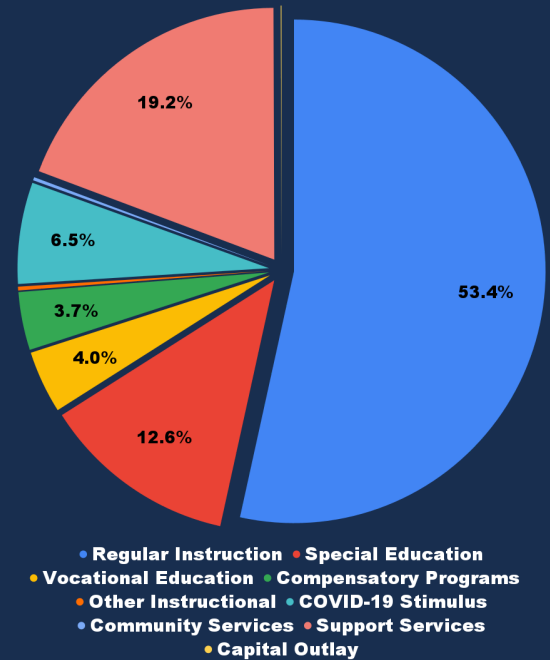
COVID-19 STIMULUS: \$9,394,321 (6.5%)

COMMUNITY SERVICES: \$207,796 (0.2%)

SUPPORT SERVICES: \$27,765,014 (19.2%)

CAPITAL OUTLAY: \$77,543 (0.1%)

TOTAL EXPENSES: \$144,263,652



REVENUES - EXPENDITURES = CHANGE IN FUND BALANCE (\$147,465,024 - \$144,263,652 = \$3,201,372)

The remaining unspent dollars from the 2020-21 actual revenues minus the actual expenditures are added to the Mead School District's fund balance. A minimum fund balance is maintained by the District pursuant to Board Policy 6022.

LOOKING FOR MORE?

VISIT WWW.MEAD354.ORG

AND CLICK THE BUTTONS →

State
Prototypical
School Funding
Model

Mead School
District Board
Policies and
Procedures

Board Meeting
Agendas, Briefs
Minutes and
Recordings